

8.8 explanation of variances

Explanation of variances – 2022/23

Name of smaller authority: **SPORLE WITH PALGRAVE**

County area (local councils and): **BRECKLAND**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,189	15,888				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,700	23,350	650	2.86%	NO		
3 Total Other Receipts	5,533	21,160	15,627	282.43%	YES	£14,685.60 donation to Parish Council for play equipment. £2500 refund from Anglian Water	
4 Staff Costs	6,679	8,861	2,182	32.67%	YES	Clerk handover period of one month, also annual payrise and increased salary	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,855	36,632	24,777	209.00%	YES	Playground Equipment purchasdh £12,238. £2415.59 elections. £4400 covid grant expenditure. £1763 on charityable donations. £654.99 queens jubilee expenditure. £250 IT maintenance costs and increased street light electricity costs.	
7 Balances Carried Forward	15,888	14,905			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,888	14,905				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	188,189	188,189	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable