

Explanation of variances – pro forma

Name of smaller authority: **Sporle with Palgrave Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,338	9,994				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,708	35,387	11,679	49.26%	YES		The precept was increased to add Ear-marked Reserves and also a suitable General Reserve. General increase in costs of insurance, staff salary, electricity. Also, replacing streetlights with solar project.
3 Total Other Receipts	21,970	13,366	-8,604	39.16%	YES		23/24 grants received for £5980.00 & £7575.00. 24/25 £7000 grant difference in grant income of £6555
4 Staff Costs	11,502	11,509	7	0.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,520	25,293	-14,227	36.00%	YES		In 23/24 £6745.44 spent on ad-hoc project for community centre driveway. £2160.00 to replace a streetlight Scribe Accounts software began being used £788.40 including set-up costs
7 Balances Carried Forward	9,994	21,945				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,994	21,946				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	247,986	253,758	5,772	2.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable